



ALASKA RETIREMENT MANAGEMENT BOARD

Meeting Summary – March 17-18, 2022

The Alaska Retirement Management Board (ARMB) welcomed new trustees Sandra Ryan (TRS seat) and Michael Williams (PERS seat) to the Board.

The ARMB approved recommendations to add the following managers to the watchlist:

- Fidelity Signals due to personnel turnover,
- Blackrock Real Estate due to personnel turnover, and
- Brandes International due to performance.

The ARMB directed staff not to move forward with implementing a Brokerage platform for members of the Alaska Supplemental Annuity Plan, the Defined Contribution Retirement Plans, and the Deferred Compensation Plan. This determination was based on analysis conducted by the Department of Law and Ice Miller, the Division of Retirement & Benefits outside counsel.

The ARMB directed staff to exercise the first of two, one-year contract extensions to extend Callan's general consulting contract until June 30, 2023.

The ARMB directed staff to exercise the first of two, one-year contract extensions to extend Callan's real assets consulting contract until June 30, 2023.

The next regularly scheduled meeting of the ARMB is set for June 16-17, 2022 in Anchorage, Alaska.